AB 1305 Compliance Statement, 2024

December 19, 2024

The following statement is published by Baltimore Aircoil Company Inc., a wholly owned subsidiary of Amsted Industries Incorporated.

Scope of Compliance

Baltimore Aircoil Company Inc., herein referred to as BAC, is subject to the State of California's Voluntary Carbon Disclosure Act (AB-1305) because BAC's 2023 ESG Report and related marketing materials include claims of significant emissions reductions.

As of December 2024, BAC has not purchased or applied carbon offsets to reduce the company's Scope 1 and Scope 2 emissions; BAC's current emissions reduction targets do not align with Science Based Targets Initiative's near term or net zero target methodologies; and BAC's ESG reports and marketing materials do not include aspirational statements related to, or commitments to, net zero emissions or carbon neutrality.

Protocol Used to Estimate Greenhouse Gas (GHG) Emissions Reductions

BAC calculates its annual Scope 1, market-based Scope 2 GHG emissions, and annual and historic GHG emissions reductions, in accordance with the World Resources Institute's (WRI) Greenhouse Gas Protocol. As of December 2024, BAC has not publicly disclosed its Scope 3 GHG emissions.

BAC's carbon emissions baseline is based on the 2019 fiscal year. BAC's activity data covers all production facilities plus its global headquarters and Research and Development Lab. Per the GHG Protocol, BAC's 2019 baseline and subsequent annual emissions were updated following the acquisition of two businesses, Coil Design LLC in the US and Eurocoil in Italy. For carbon accounting, BAC uses the following internationally recognized data sources and assumptions: US EPA's GHG Emission Factors Hub and eGRID, UK Government GHG Conversion Factors for Company Reporting (DEFRA), Australia's National Greenhouse Accounts (NGA) factors, and the International Energy Agency (IEA).

BAC's carbon emissions accounting and GHG emissions reductions claims have not been reviewed or assured by an independent third party.